EAPL WellWork Daily Operations Report

Daily Operations: 24 HRS to 05/09/2006 06:00

Well Name Fortescue A12

Rig Name Company

Job Subcategory Plan

P&A Prior to Re-drilling
Report Start Date/Time Report End Date/Time

rt Start Date/Time Report End Date/Time 04/09/2006 06:00 Report End Date/Time 05/09/2006 06:00

Umber Currency Total Original AFE Amount Total AFE Supplement Amount

AFE or Job Number Currency Total Original AFE Amount Total AFE Supplement Amount

 40000454
 AUD
 1,478,143

 Days Ahead/Behind
 Daily Cost Total
 Cumulative Cost

83,929 452,784

3

Management Summary

Rig up slick line, Rih and set 2.75" X plug at 3148m, Rig down slick line, Run 3" two way check valve, Nipple down well head and remove, Install and nipple up 13 5/8" bop stack and annular, Skid rig north and lift bell nipple into window, Skid rig south again and install bell nipple, Hook up hoses and start pressure testing Bop's.

Activity at Report Time

Pressure testing Bop's.

Next Activity

Pressure test Bop's and remove two way check valve, Rig up conductor line.

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Well Name

Flounder A20A

Rig Name

Company

Wireline Halliburton / Schlumberger

Job Subcategory Plan

Sliding Sleeve Open SSD and set sand separation tool.

Report Start Date/Time Report End Date/Time Report Number

04/09/2006 06:00 05/09/2006 06:00

AFE or Job Number Currency Total Original AFE Amount Total AFE Supplement Amount

46000466 AUD 40,000

Days Ahead/Behind Daily Cost Total Cumulative Cost
10,682 40,230

Management Summary

Packing up all of the spread ready to ship to BMB.

Activity at Report Time

SDFN

Next Activity

Moving to Bream "B"

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